4 December 2019

Clear Leisure Plc

("Clear Leisure" or "the Company")

Update on Proceeds from Mediapolis Land Auction

Further to its announcement on 22 November 2019, the Company reports that the Court of Ivrea has ruled on the distribution of funds from the sale of the Mediapolis land assets. The ruling requires the auctioneer to transfer to the receiver in charge of the liquidation of the asset the sum of €1,938,469.98.

The Company will make a further announcement once it has been informed by its Italian lawyers of the timing of the transfer of funds to Clear Leisure 2017 Ltd.

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About Clear Leisure Plc

Clear Leisure plc (AIM: CLP) is an AIM listed investment company with a portfolio of

companies primarily encompassing the leisure and real estate sectors mainly in Italy. The focus of the management is to pursue the monetisation of all of the Company's existing assets, through selected realisations, court-led recoveries of misappropriated assets and substantial debt-recovery processes. The Company has recently realigned its strategic focus to technology related investments, with special regard to interactive media, blockchain and AI sectors. For further information, please visit, www.clearleisure.co.uk